



BLUESTONE

Accountants & Business Advisers PTY LTD

Individual actions before 30 June 2018



- 2018 is the first year that employees can claim super contributions as tax deduction- you should discuss with your financial planner if this is a suitable strategy for you and if so the payment must be cleared in the fund by 30th June 2018
- Prepay interest on your investment loan (property, shares etc.)- You need to discuss this with your bank as it requires certain loan structures
- Bring forward planned expenditure on any work equipment <\$300
- Bring forward planned expenditure on repairs to rental properties
- Prepay any work related expenses such as subscriptions, work related travel, membership etc.
- If you are close to signing a contract for the sale of a capital asset that is subject to Capital Gains Tax – where possible defer the signing until July 2018 as the CGT event happens on the contract signing date and not settlement
- If you claim motor vehicle expenses make sure you have a 3 month log book that is not more than 5 years old to support your work related %
- If you claim home office expenses, including internet and computer use, make sure you have a 4 week diary of your time spent working at home